

BYLAW 14

SUMMER BUSINESS FUND

14.1 Summer Cheque or Cash Disbursements

14.1 In order for the SAOC to conduct its summer business it is necessary to have cheque runs or cash disbursements on a regular basis.

14.2 Expenses in the following areas shall not need approval before payment is made during the summer months.

- (a) Employee salaries or wages;
- (b) Office expenses;
- (c) Regular daily business affairs of Residence Council and Yearbook budgeted expenses;
- (d) Regular daily business affairs of SAOC as per budgeted expenses;
- (e) Regular daily business affairs of The Crossing in order to conduct operations over the summer months including staff wages, supplies, inventory, equipment and maintenance.

14.3 A summary of all summer expenditures shall be presented by the SAOC Office Manager to the Executive Council to be reviewed in September.

14.4 The Office Manager shall ultimately be responsible to clear all transactions due to this process.